

SILVER MOUNTAIN RESOURCES INC.

(the "Company")

CHAIR OF THE BOARD OF DIRECTORS POSITION DESCRIPTION

1. Responsibility

The chair (the "**Chair**") of the board of directors (the "**Board**") of the Company is responsible for the management, development and effective performance of the Board and provides leadership to the Board for all aspects of its work. The Chair acts in an advisory capacity to all other officers on all matters concerning the interests and management of the Company.

2. Specific Duties

The Chair's duties and responsibilities are to:

- (a) preside at meetings of the Board, if so appointed by the Board, and the shareholders of the Company;
- (b) provide leadership to the Board and assist the Board in reviewing and monitoring the strategy, goals, objectives and policies of the Company;
- (c) establish procedures to ensure that the Board can conduct its work effectively and efficiently;
- (d) ensure the Board has adequate resources, especially by way of full, timely and relevant information to support its decision-making requirements;
- (e) ensure the Board is alert to its obligations and responsibilities and fully discharges its duties;
- (f) schedule meetings of the full Board and work with the chairs of Board committees ("**Committee Chairs**") to coordinate the schedule of meetings for such Board committees ("**Committees**");
- (g) communicate periodically with Committee Chairs, with the assistance of the lead independent director of the Company (the "**Lead Independent Director**"), if any, regarding the activities of their respective Committees;
- (h) organize and present agendas for (i) regular or special Board meetings; and (ii) annual and special shareholders' meetings; in collaboration with the Lead Independent Director, if any, and/or the Chief Executive Officer, as the case may be;
- (i) identify guidelines for the conduct of the directors and encourage each director to make a significant contribution;
- (j) act as liaison between the Board and management to ensure that the relationships between the Board and management are conducted in a professional and constructive manner;
- (k) if applicable, work with the Governance Committee of the Board (or the equivalent committee) in constituting the Board in accordance with the mandate of such committee

and ensuring a proper Board and Committee structure, including the assignment of Committee members and chairs;

- (l) other than with respect to any potential conflict of interest, act as a consultant to the Compensation Committee with respect to senior executive compensation matters; and
- (m) carry out other duties as requested by the Board as a whole, depending on need and circumstance.

Approved by the Board on January 26, 2022.